

9 September 2024

Ms. Judith Smith on behalf of Global Nexus Limited Nassau, Bahamas

Dear Ms. Smith,

Consumer Protection Obligation

The Utilities Regulation and Competition Authority ('URCA') has reviewed the proposed compensation policy submitted by Global Nexus Limited on 2 July 2024 as required by Part 7.2.4 of the Consumer Protection Regulations for the Electronic Communications Sector, 2024. Upon URCA's review, the compensation policy meets the guidelines set out in the Consumer Protection Regulations for the Electronic Communications Sector, 2024. As such, the compensation policy is approved for publishing.

URCA looks forward to the cooperation of Global Nexus.

Sincerely,

J. Carlton Smith

Chief Executive Officer